

**MARKET NOTICE**

 Johannesburg  
 Stock Exchange

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[www.jse.co.za](http://www.jse.co.za)

**Number:** 292/2022  
**Relates to:**
 Equity Market  
 Equity Derivatives Market  
 Commodity Derivatives Market  
 Currency Derivatives Market  
 Interest Rate Derivatives Market  
 Bond Market  
 Bond ETP Market

**Date:** 3 June 2022

**SUBJECT:** **SINGLE STOCK FUTURE (15JUN22 AVI PHY) AND  
 SINGLE STOCK DIVIDEND NEUTRAL FUTURE (15JUN22 AVI PHY DN)**

**Name and Surname:** Langa Manqele  
**Designation:** Head – Equity and Equity Derivatives

The following instrument has been added to the list with immediate effect and will be available for trading as from today. Insofar as any contractual provision set out below is inconsistent with the rules and regulations (“Rules”) of the JSE Limited (“JSE”), the Rules will prevail unless the JSE expressly permits the Parties to give effect to their contractual provisions

**Summary Contract Specifications**

GENERAL TERMS	
<b>Description</b>	Single Stock Future
<b>Single Stock Future Code</b>	15JUN22 AVI PHY
<b>Single Stock Future (DIN)</b>	AVI Single Stock Physical Base 100
<b>Single Stock Future Dividend Neutral Code</b>	15JUN22 AVI PHY DN
<b>Single Stock Future Dividend Neutral Code (DIN)</b>	AVI Single Stock Dividend Neutral Physical Base 100
<b>SSF Currency</b>	South African Rand
<b>Exchange</b>	JSE Limited
<b>Contract Size (Multiplier)</b>	100 (i.e. each future references 100 shares)

<b>Quotations</b>	Price per future to two decimal places (i.e. 0.01)
<b>Minimum Price Movement</b>	One one-hundredth of one Rand (i.e. 0.01)
<b>ISIN Number</b>	ZAE000049433
<b>Option Strike Intervals</b>	One one-hundredth of one Rand (i.e. 0.01)
<b>JSE Trading Fees</b>	Single Stock Futures fees as set by the exchange <a href="#">JSE Price List 2022</a>

<b>PROCEDURE FOR EXPIRATION</b>	
<b>Expiration Dates</b>	15 JUN 22, 15 SEP 22, 15 DEC 22, 16 MAR 23 Further expiration dates may be added upon request
<b>Valuation Time</b>	Scheduled Closing Time on the JSE on the Expiration Dates
<b>Reference Price</b>	The level of the Underlying (as published by the JSE) at the Valuation Time on the Expiration Date
<b>Settlement Method</b>	Physical Settlement

<b>FOR OFFICE USE ONLY</b>	
<b>Instrument Type</b>	SSF
<b>Instrument Underlying Type (Index/Stock/Bask/Other)</b>	Stock
<b>Underlying Code</b>	AVI
<b>Non-Linear Flag (Y/N)</b>	No
<b>Zero fee OTM Flag (Y/N)</b>	No

\*The JSE reserves the right to amend the levels of the Initial Margin, Class Spread Margin and V.S.R.

Should you have any queries, please contact the Structured Product team on **011 520-7812\7981** or [edm@jse.co.za](mailto:edm@jse.co.za)

This Market Notice is available on the website at <https://clientportal.jse.co.za/communication/jse-market-notices>